

**TOWN OF DRACUT, MASSACHUSETTS  
GENERAL FUND  
FOR FISCAL YEAR ENDING JUNE 30, 2010**

<b><u>ACCOUNT</u></b>	<b><u>2007/08 Actual Revenue</u></b>	<b><u>2008/09 Original Budget*</u></b>	<b><u>2008/09 Estimated Expend</u></b>	<b><u>2009/10 Proposed Budget*</u></b>
Taxes	\$ 35,419,203	\$ 37,136,774	\$ 37,204,166	\$ 38,218,225
Charges for Services	463,482	669,497	625,000	634,000
Licenses & Permits	327,294	327,000	348,000	348,000
State Revenue	21,996,296	23,097,191	22,601,800	22,000,034
Miscellaneous	767,412	833,800	751,000	751,000
Inter-fund Transfers	378,267	349,317	374,797	333,381
<b>Total</b>	<b>\$ 59,351,954</b>	<b>\$ 62,413,579</b>	<b>\$ 61,904,763</b>	<b>\$ 62,284,640</b>

Deficits Recovered	\$	\$	\$	\$
Snow Removal				[ 175,000]
Overlay Deficit				
Free Cash Applied**	610,704	100,000		
Overlay Close Out	200,000			
Lottery Receipt				
<b>Total</b>	<b>\$ 60,162,658</b>	<b>\$ 62,513,579</b>	<b>\$ 61,904,763</b>	<b>\$ 62,284,640</b>

**EXPENDITURES**

**CARRY FORWARD BALANCES**

General Government	\$ 2,112,531	\$ 2,467,575	\$ 2,380,525	\$ 2,396,950
Public Safety	6,874,451	6,814,275	6,861,150	6,825,150
Education	29,789,870	31,413,569	31,413,569	31,392,435
Public Works	4,715,655	4,931,900	4,889,600	4,990,200
Human Services	647,613	698,225	685,800	714,100
Culture & Recreation	1,086,188	907,125	874,950	905,325
Debt Service	4,555,474	4,241,064	4,241,064	4,184,925
Miscellaneous	10,430,863	10,786,475	10,779,475	11,452,000
Reserves	-	150,000	-	100,000
FY07 enc paid in FY08	(50,266)	-	-	-
<b>Total</b>	<b>\$ 60,162,379</b>	<b>\$ 62,410,208</b>	<b>\$ 62,126,133</b>	<b>\$ 62,961,085</b>

**Notes:**

1. Actual Tax Revenue is Levy
2. In complying with budget submission requirements final information was not available on school spending requirements under State law. Therefore, pending receipt of minimum requirements for both school entities (Dracut Schools and Greater Lowell Voc) level funding is preliminarily assumed
3. Snow deficit **(non-add item)**: Once the winter season is over and the final unfunded amount can be determined the proposal is to use an appropriation of Free Cash to fund the deficit.

